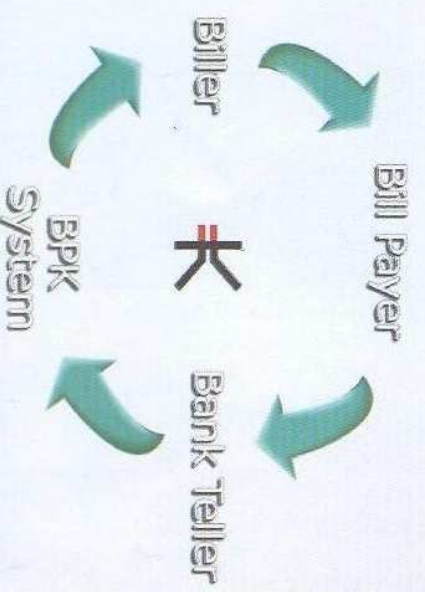


**The Kos-GIRO objective**

The Kos-GIRO project will improve the present way to pay a bill. It will reduce the cash in circulation and boost electronic deposits with banks, which will facilitate the economic development of Kosovo. The concrete steps involved in building the Kos-GIRO are:

- Improvement of customer bill payment options through the banks
- Automation of bill payment procedures in the banks via new technologies
- Speedy generation of reconciliation files at the banks for the billing companies
- Automated reconciliation by the biller for payments with outstanding bills



**CBAK**

Central Banking Authority of Kosovo (CBAK), as an independent entity, continuously develops projects in order to improve the financial sector in Kosovo.

Kos-GIRO is one of the projects, which is coordinated by the CBAK Project Office and advised by International Monetary Fund in order to improve the payments system in Kosovo.

CBAK encourages kosovars to pay their bills via this payments system through bank accounts.

This payment system can be used for billers which joined Kos-GIRO, and can be processed at all commercial banks operating in Kosovo.

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 Pristina, Kosovo  
 Tel: 038-222-055 ext. 268  
<http://www.cbak-kos.org/kos-giro>  
 E-mail: [kosgiro@cbak-kos.org](mailto:kosgiro@cbak-kos.org)



The Kos-GIRO is a payment system, which enables bill collection through banks; it is one of the most convenient ways to pay or collect money. Its main usage is for regular periodic payments like registration payments, taxes or public service bills.



# The Kos-GIRO Project

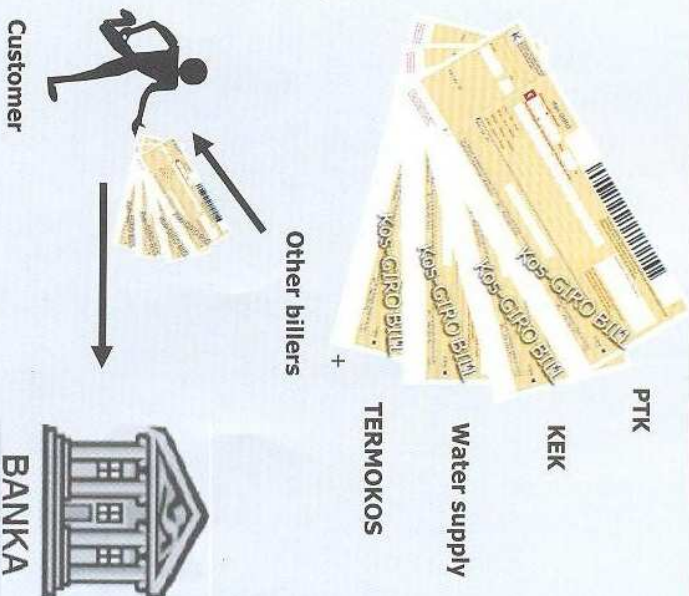


## Generating Kos-GIRO bills

Every organization, which regularly sends bills, can use the Kos-GIRO system. To be a part of this payment scheme, billers will need to make minor changes to the way they generate their invoices, and adapt their billing system to accept a standard reconciliation file.

Or in details:

- Changes in the way bills are generated include: bar-code printing, OCR-B text printing and reformatting of the bill to incorporate the Kos-GIRO form.
- Adapting the billing system to accept the standardized reconciliation files will enable the daily updating of customer payment data and reconciliation of payments made through the Kos-GIRO system.



## Payment conditions in the banks

The Kos-GIRO system is now implemented in all commercial banks in Kosovo. In this way the kosovar customer is offered the opportunity to rapidly pay its bills through a bank. For payments for private companies or public utilities, there is no € charge for processing. The client is offered the convenience of paying various invoices in the same location, and avoiding the inconvenience of carrying cash.

## Payment processing in the banks

Making payments through Kos-GIRO system is both a time saving exercise and a means of avoiding payment errors.

The barcode and OCR-B technologies enable commercial banks receiving payments automatically and transfer customer data directly to a safe and secure banking network.

Finally, the bank which is maintaining a biller account will generate the Kos-GIRO reconciliation file with payment details, and convey it to the biller.

## The barcode reader

