

Financial Statements
31 December 2009

Statement of financial position

	Notes	(000 EUR) As at 31 December	
		2009	2008
Assets			
Property and equipment	10	3,241	672
Inventories		24	18
Insurance receivables	12	936	597
Other current assets	12	335	294
Deferred acquisition costs	13	323	290
Cash and cash equivalents	14	4,207	4,697
Total assets		9,066	6,568
Equity and liabilities			
Equity			
Shareholders' capital	15	3,000	3,000
Revaluation reserve		998	-
Retained earnings		57	69
		4,055	3,069
Liabilities			
Non-current liabilities			
Interest-bearing borrowings	16	551	-
		551	-
Current liabilities			
Interest-bearing borrowings	16	338	-
Outstanding claims provision	17	1,848	1,388
Provision for unearned premium		1,858	1,758
Trade and other payables	18	416	353
		5,011	3,499
Total equity and liabilities		9,066	6,568

These financial statements have been approved by the Company's Board of Directors on 26 February 2010. Signed on its behalf by:

Visar Rrustemi

General Director