

# Statement of financial position

	Notes	(000 EUR)	
		As of 31 December	
		2010	2009
<b>Assets</b>			
Property and equipment	8	2,969	3,135
Intangible assets	8	147	106
Inventories		4	24
Insurance receivables	10	794	936
Other current assets	10	233	335
Deferred acquisition costs	11	241	323
Placements with banks	12	3,260	250
Cash and cash equivalents	13	1,214	3,957
<b>Total assets</b>		<b>8,862</b>	<b>9,066</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Shareholders' capital	14	3,000	3,000
Revaluation reserve		998	998
Retained earnings		(784)	57
		<b>3,214</b>	<b>4,055</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Interest-bearing borrowings	15	211	551
		<b>211</b>	<b>551</b>
<b>Current liabilities</b>			
Interest-bearing borrowings	15	1,231	338
Outstanding claims provision	16	2,343	1,848
Provision for unearned premium		1,507	1,858
Trade and other payables	17	356	416
<b>Total liabilities</b>		<b>5,648</b>	<b>5,011</b>
<b>Total equity and liabilities</b>		<b>8,862</b>	<b>9,066</b>

These financial statements have been approved by the Company's Board of Directors on 30 March 2011 and signed on its behalf by:

Visar Rrustemi

General Director

## Statement of changes in equity

	Share Capital	Revaluation reserve	Retained earnings	Total equity
Balance at 1 January 2010	3,000	998	57	4,055
<i>Transactions with owners</i>	-	-	-	-
(Loss) for the year	-	-	(841)	(841)
Other comprehensive income	-	-	-	-
<i>Total other comprehensive income</i>	-	-	(841)	(841)
<b>Balance at 31 December 2010</b>	<b>3,000</b>	<b>998</b>	<b>(784)</b>	<b>3,214</b>
Balance at 1 January 2009	3,000	-	69	3,069
<i>Transactions with owners</i>	-	-	-	-
(Loss) for the year	-	-	(12)	(12)
Revaluation of building	-	998	-	998
<i>Total other comprehensive income</i>	-	998	(12)	986
<b>Balance at 31 December 2009</b>	<b>3,000</b>	<b>998</b>	<b>57</b>	<b>4,055</b>